



CURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Business Centre at Head Office Islamabad

## CERTIFICATE OF INCORPORATION

[Under section 16 of the Companies Act, 2017 (XIX of 2017)]

Corporate Unique Identification No. 0303611

I hereby certify that **NAJMAT AL-KHAIR TRADING & FOODSTUFFS COMPANY (PRIVATE) LIMITED** is this day incorporated under the Companies Act, 2017 (XIX of 2017) and that the company is **Limited by shares.**

Given at **Islamabad** this **Fifth** day of **August**, Two **Thousand** and **Twenty Two**



<https://lean.secp.gov.pk/verify-company-info/0303611>



27 AUG 2015

This is an electronically generated document and does not require a physical signature

Disclaimer: This certificate of incorporation is not a permission to accept deposits from the general public by offering fake jobs investment packages and return thereon, indulge in leasing/ financing of vehicles and household products etc., MLM, Pyramid and Ponzi Schemes, Lottery Business, trading in forex and virtual currencies or any other unlawful business activities



# THE COMPANIES ACT, 2017 (XIX of 2017)

(COMPANY LIMITED BY SHARES)

## MEMORANDUM OF ASSOCIATION

1. The name of the company is NAJMAT AL-KHAIR TRADING & FOODSTUFFS COMPANY (PRIVATE) LIMITED
2. The registered office of the Company will be situated in Islamabad Capital Territory
- 3.(i). a The principal line of business of the company shall be to carry on the business of services legally permissible, sale, purchase, import, export and to act as general traders, general order suppliers of products commodities, material legally permissible in any form or shape, manufactured, semi manufactured, raw materials supplied by any company, firm, association of persons, body, whether incorporated or not, individuals, government, semi-government or any local authority, as permissible under law but will not undertake MLM business or akin to that.
- (ii) Except for the businesses mentioned in sub-clause (iii) hereunder, the company may engage in all the lawful businesses and shall be authorized to take all necessary steps and actions in connection therewith and ancillary thereto.
- (iii) Notwithstanding anything contained in the foregoing sub-clauses of this clause nothing contained herein shall be construed as empowering the Company to undertake or indulge, directly or indirectly in the business of a Banking Company, Non-banking Finance Company (Asset Management Services, Leasing, Investment Finance Services, Investment Advisory Services, REIT management Services, Housing Finance Services, Private Equity and Venture Capital Fund Management Services, Discounting Services, Pension Fund Scheme Business, Micro Financing), Corporate Restructuring Company, Insurance Business, Modaraba management company, Stock Brokerage business, forex, Clearing House, Securities and Futures Advisor, Commodity Exchange, managing agency, business of providing the services of security guards or any other business subject to license and restricted under any law for the time being in force or as may be specified by the Commission.
- (iv) It is hereby undertaken that the company shall not:
  - (a). engage in any of the business mentioned in sub-clause (iii) above or any unlawful operation.
  - (b). launch multi-level marketing (MLM), Pyramid and Ponzi Schemes, or other related activities businesses or any lottery business;
  - (c). engage in any of the permissible business unless the requisite approval, permission, consent or license is obtained from competent authority as may be required under any law for the time being in force.
4. The liability of the member(s) is limited.
5. The Authorized Capital of the Company is Rs. 100000/- (Rupees One Hundred Thousand) divided into 1000 ( One Thousand ) Ordinary shares of Rs. 100/- (Rupees One Hundred ) each.

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We, the several persons whose name and addresses are subscribed below, are desirous of being formed into a company, in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company as set opposite our respective name(s):

Name and surname (present & former) in full (in Block	NIC No. (in case of foreigner, Passport No)	Father's/ Husband's Name in full	Nationality(ies) with any former Nationality	Occupation	Usual residential address in full or the registered/	Number of shares taken by each subscriber (in figures	Signatures
---	---	----------------------------------	--	------------	--	---	------------



Letters)					principal office address for a subscriber other than natural person	and words)	
Sardar Bacha	1560228602393	Not Required	Pakistan	Business	Office No. 16, 3rd Floor, VIP Plaza, I-8 Markaz, Islamabad Urban, Islamabad, Islamabad Capital Territory, Pakistan	500 (Five Hundred)	Electronically Signed
Bacha Amin	1560257759729	Not Required	Pakistan	Business	Moh Barkhay, PO Miandam, Khawaza Khela, Swat, Swat, Khyber Pakhtunkhwa, Pakistan	500 (Five Hundred)	Electronically Signed
		1000 ( One Thousand )					

Dated the 01 day of August ,2022

CERTIFIED TRUE COPY

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27 AUG 2025

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
NAJMAT AL-KHAIR TRADING & FOODSTUFFS COMPANY (PRIVATE) LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **NAJMAT AL-KHAIR TRADING & FOODSTUFFS COMPANY (PRIVATE) LIMITED** (the company), which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss, statement of other comprehensive income, the statement of changes in equity, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of audit.

In our opinion, and to the best of our information and according to the explanations given to us, the statement of financial position, statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by companies Act, 1984 in the manner so required and respectively give a true and fair view of the state of the company's affairs as at June 30, 2025 and of the profit, other comprehensive income and the changes in equity for the year then ended.

**Basis for opinion**

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The management is responsible for the other information.

The other information obtained at the date of this auditor's report is included in the Director's report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

## **Responsibilities of Management and Board of Directors for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan and the requirement of Companies Act, 1984 (XIX of 1984) and for such internal control as the management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Boards of Directors are responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and
- Obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair representation.



We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

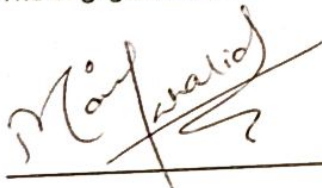
## Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- Proper books of account have been kept by the Company as required by the companies Act, 1984 (XIX of 1984);
- The statement of financial position, the statement of profit or loss, statement of other comprehensive income and the statement of changes in equity together with the notes thereon have been drawn up in conformity with the Companies Act, 1984 (XIX of 1984) and are in agreement with the books of account and returns;
- Investment made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- No Zakat was deductible at source under the Zakat and Usher Ordinance, 1980 (XVIII of 1980).

### Other Matter

The financial statements of the Company for the 3 fiscal years ended June 30, 2025 were audited by another auditor who have expressed an unmodified opinion on those financial statements.  
The engagement partner on the audit resulting in this independent auditor's report is Hasnain Adam Ali.



EM Corporate Consultant

Chartered Accountants, Islamabad

Dated: August 03, 2025



27 AUG 2025

NAJMAT AL-KHAIR TRADING & FOODSTUFFS COMPANY  
(PRIVATE) LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2025

Note	2025	2024
	----- (Rupees) -----	
<b>CAPITAL AND LIABILITIES</b>		
10,000 ordinary shares of Rs.100/- each	10,00,000	10,00,000
Accumulated profit/loss	81,850,755	73,285,402
<b>Current Liabilities</b>		
Other payable	14,573,328	18,143,121
	<b>96,524,082</b>	<b>91,528,523</b>
<b>Non-Current Assets</b>		
Property & equipment	43,263,539	43,594,034
Security deposit	40,717,999	36,646,199
	83,981,538	80,240,233
<b>Current Assets</b>		
Advances and other receivable	1,162,455	1,046,211
Cash and bank balances	11,380,088	10,242,079
	12,542,543	11,288,290
	<b>96,524,082</b>	<b>91,528,523</b>

**AUDITORS' REPORT ANNEXED**

The annexed notes form an integral part of these financial statements

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سید ارشد  
DIRECTOR

سید ارشد  
27 AUG 2025  
CHIEF EXECUTIVE OFFICER

NAJMAT AL-KHAIR TRADING & FOODSTUFFS COMPANY  
(PRIVATE) LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- (Rupees) -----	2024
Revenue		407,279,610	366,552,649
Other income		414,249	-
		407,693,859	366,552,649
<b>Expenses:</b>			
Admin & Operating Expenses	8	325,843,104	293,267,247
<b>Profit for the year</b>		<b>81,850,755</b>	<b>73,285,402</b>

The annexed notes form an integral part of these financial statements

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د. طارق  
DIRECTOR

27 AUG 2025  
د. طارق  
CHIEF EXECUTIVE OFFICER



Note	2025	2024
	————(Rupees)————	
<b>CAPITAL</b>		
10,000 ordinary shares of Rs.100/- each	10,00,000	10,00,000
<b>Accumulated profit/loss</b>		
Opening	73,285,402	-
Profit for the year	81,850,755	73,285,402
Distributed to owners	(73,285,402)	-
	<b>81,850,755</b>	<b>73,285,402</b>

## AUDITORS' REPORT ANNEXED

The annexed notes form an integral part of these financial statements

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27 AUG 2025

سرکار ہایا

DIRECTOR

سرکار ہایا

CHIEF EXECUTIVE OFFICER

NAJMAT AL-KHAIR TRADING & FOODSTUFFS COMPANY  
(PRIVATE) LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2025

**CASH FLOWS FROM OPERATING ACTIVITIES**

Profit for the period

Adjustments for:

Depreciation

Net Cash Provided by Operating Activities

**Changes in Working Capital:**

Increase / (Decrease) in payable

Increase in advances and receivables

Net cash generated from operating activities

**CASH FLOWS FROM INVESTING ACTIVITIES**

Acquisition of fixed assets

Security deposit

Net cash generated from investing activities

**CASH FLOWS FROM FINANCING ACTIVITIES**

Profit distributed to share holders

Net increase in cash and cash equivalents

Cash and cash equivalents at beginning of the year

Cash and cash equivalents at end of the year

2025

2024

----- (Rupees) -----

81,850,755

73,285,402

330,495

305,899

82,181,250

73,591,301

(3,569,793)

(18,143,121)

(116,246)

(1,046,211)

(3,686,039)

(19,389,882)

(4,071,800)

(36,646,199)

(4,071,800)

(44,159,890)

(73,285,402)

-

1,138,009

10,242,079

10,242,079

-

11,380,088

10,242,079

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27 AUG 2025

سید ارشد باجوہ

DIRECTOR

سید ارشد باجوہ

CHIEF EXECUTIVE OFFICER



**NAJMAT AL-KHAIR TRADING & FOODSTUFFS COMPANY  
(PRIVATE) LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2025**

**1 COMPANY AND ITS OPERATION**

NAJMAT AL-KHAIR TRADING & FOODSTUFFS COMPANY (PRIVATE) LIMITED is a company incorporated in Pakistan under the Companies Act 2017 on dated August 05, 2022 It has a registered office at Gujjar Kulay Miandam, Teh Khuawza Khel, Sawat. These accounts represent the activities carried out by the company.

**2 STATEMENT OF COMPLIANCE**

The financial statements have been prepared in accordance with the approved accounting standards, as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017, provisions and directives issued under the Companies Act, 2017. In case requirements differ, the provisions or directives of the Companies Act, 2017 shall prevail.

**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Following significant accounting policies have been used in preparation of these financial statements:

**3.1 Basis of preparation**

These financial statements have been prepared under historical cost convention. The financial Statements, except for cash flow information, have been prepared under accrual basis of accounting.

**3.2 Property, plant and equipment**

- i) Property, plant and equipment are stated at cost less accumulated depreciation, and accumulated impairment losses, if any.
- ii) Depreciation on operating assets is charged on straight line method.
- iii) No depreciation is provided in the year in which these are sold and depreciation is charged for full Year in the year of purchase.
- iv) Gain or loss, if any, on disposal of fixed assets is included in current year's income.

**3.3 Functional and presentation currency**

These financial statements are presented in Pak Rupees, which is the functional currency of the organization. Transactions in foreign currencies are converted into Pakistani rupees at the applicable rates of exchange. Foreign exchange differences are recognized in statement of comprehensive Income.

**3.4 Trade debtors**

These are stated at book value. Debts considered bad are provided for or written off and no general Provision for the bad and doubtful debts is maintained.

27 AUG 2025

## NAJMAT AL-KHAIR TRADING & FOODSTUFFS COMPANY (PRIVATE) LIMITED

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees)	
4 PROPERTY PLANT AND EQUIPMENTS		
Property and equipment	46,591,710	46,591,710
Accumulated depreciation	(3,328,171)	(2,997,676)
	43,263,539	43,594,034
5 SECURITY DEPOSIT		
Security deposit against electric supply	40,717,999	36,646,199
6 ADVANCES AND OTHER RECEIVABLES		
Advance rent against houses	1,162,455	1,046,211
	1,162,455	1,046,211
7 CASH AND BANK BALANCES		
ICBC Bank-447	-	-
Cash in hand	11,380,088	10,242,079
	11,380,088	10,242,079
8 ADMIN & OPERATING EXPENSES		
Salaries and wages	266,460,631	239,814,567
Bonus	2,156,000	1,940,400
Commission	10,549,832	9,854,849
Event expense	369,001	332,100
Bank service charges	29,706	26,735
Meals and entertainment	4,349,832	3,914,849
Audit fee	27,500	24,750
Electricity	10,013,292	9,011,963
Fuel	2,583,570	2,325,213
Gas	1,633,830	1,470,447
Medical	653,928	588,535
Postage	45,196	40,676
Internet expense	5,851,000	5,266,791
Rent Expense	4,508,511	4,066,660
Utilities	10,734,985	9,292,487
Donation expense	97,900	88,110
Labour Services	440	396
Employees Service Cost	480,949	432,854
Filing fee expense	2,695	2,426
Reimbursement expense	19,800	17,820
Membership Fee	14,850	13,365
Motor vehicle tax expense	210,100	189,090
Hotel charges	371,349	334,214
Other expenses	503,351	453,016
Parking fee expense	29,662	26,695
Service charges	784,317	705,885
Stationery	1,027,531	924,778
Testing service charges	-	-
Toll taxes	107,536	96,782
Consultancy charges	-	-
Legal and professional charges	404,195	363,776
Professional tax expense	333,300	299,970
Repair and maintenance	204,893	184,403
Training expense	-	-
Travelling	412,469	371,222
Consumables	202,528	182,275
Office supplies	336,943	303,249
Registration fee	-	-
Depreciation	330,495	305,899
	325,843,104	293,267,247

### 9 General

Figures have been rounded off to the nearest rupee.

دیرکتور  
DIRECTOR

Chief Executive Officer



دیرکتور  
CHIEF EXECUTIVE OFFICER



Checked by Shabbir Ahmad  
Private Secretary.....



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